



European  
Commission

# *FDI Screening in the EU*

## *VBO/FEB Meeting*

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*Brussels, 20 March 2023*



*The EU will remain open to foreign investment. This openness isn't unconditional. To safeguard key European assets and protect collective security, EU Member States and the Commission need to be working closely together.*

*Executive Vice-President Valdis Dombrovskis*

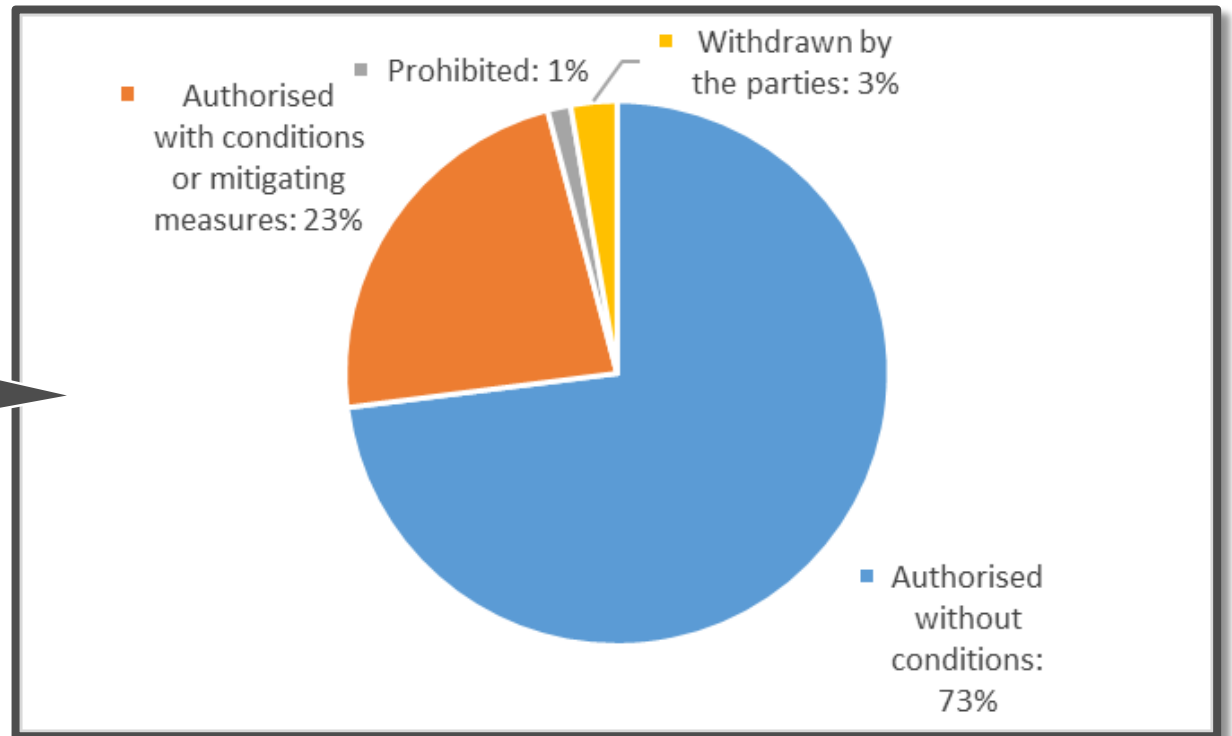
# Overview

- 1 FDI Screening in Europe
- 2 The institutional set-up
- 3 Looking ahead

# National FDI screening in 2021

- **1563 transactions** screened by Member States in 2021
- **29%** of transactions **formally screened** – remaining 71% = no formal screening
- **1% of transactions blocked and 3% withdrawn**

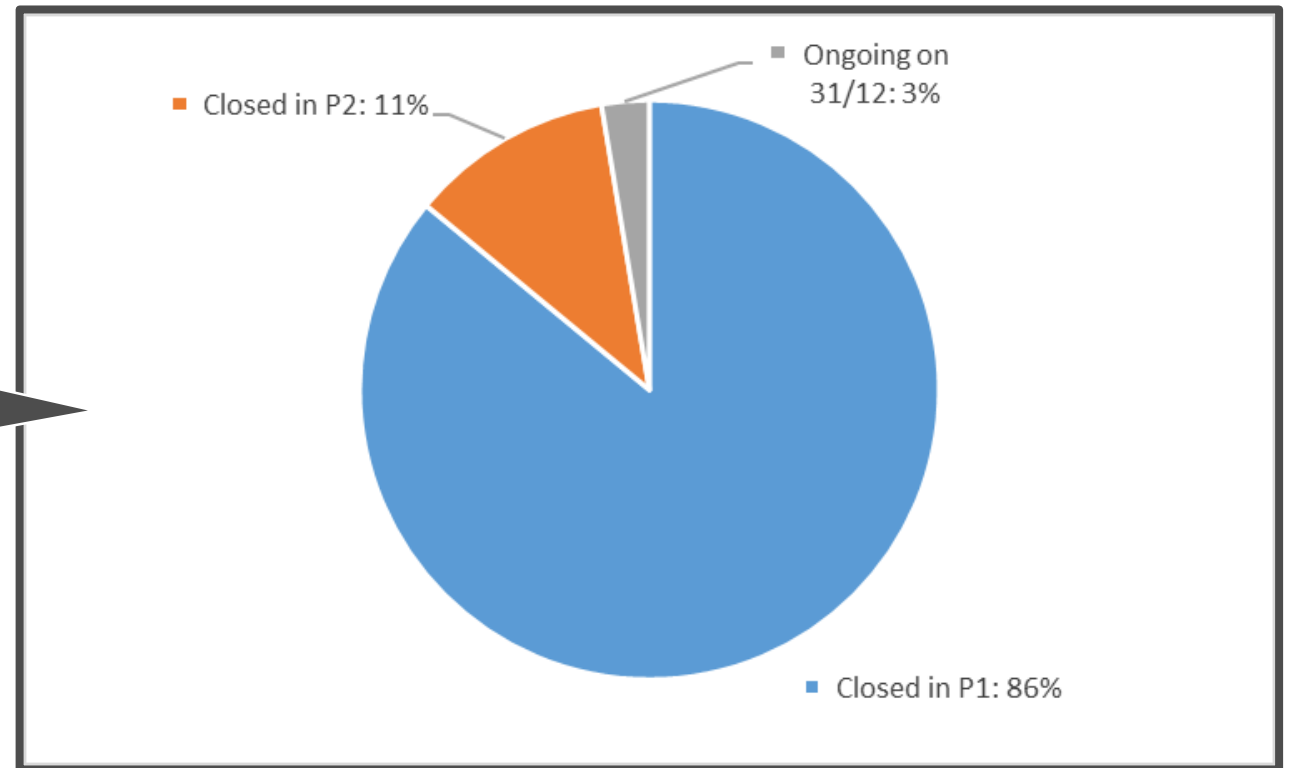
## Decisions by MS on FDI cases (2021)



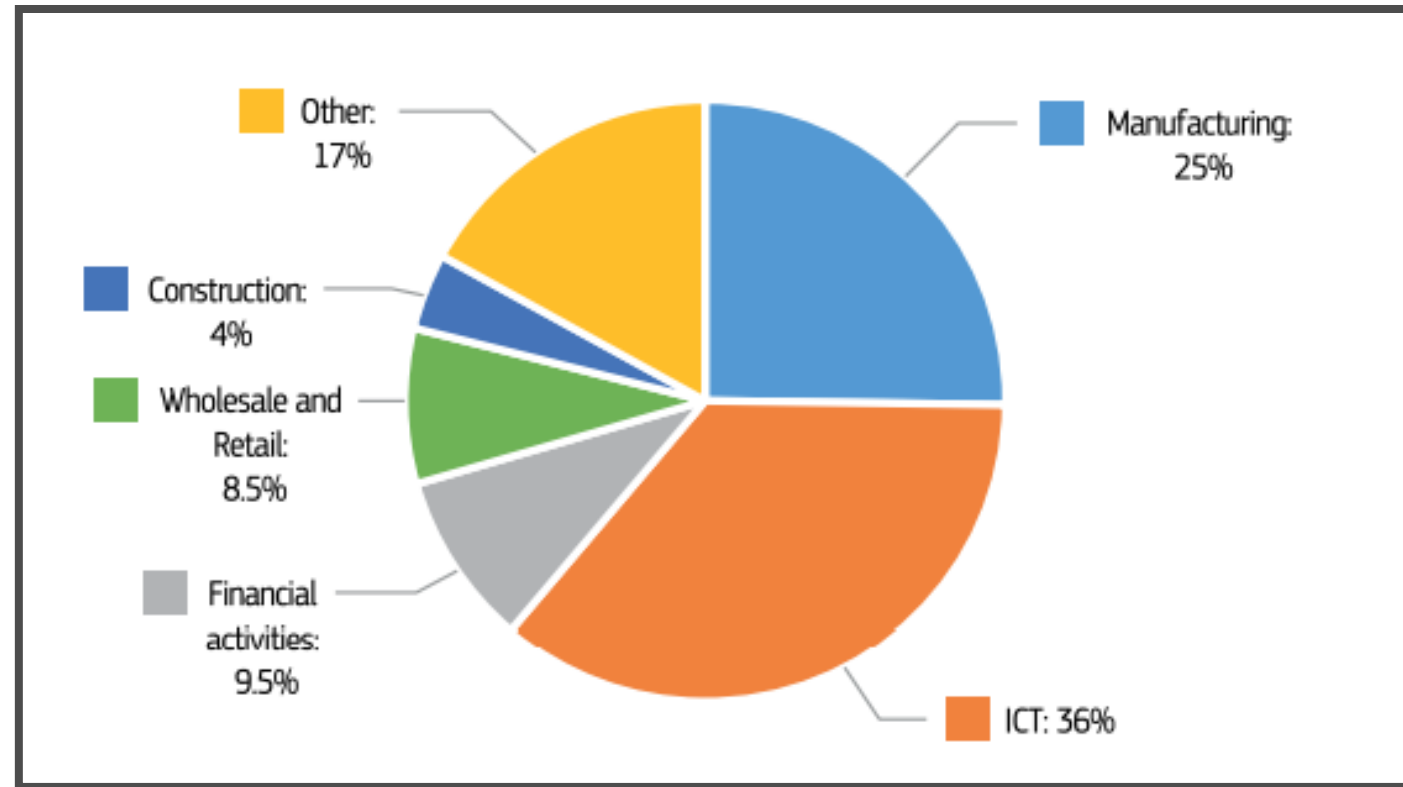
# FDI screening at EU level in 2021

- **414 cases** notified in 2021
- **86%** of cases **closed in 15 days** – remaining 14% = in-depth assessment
- **5 Member States** provided **85%** of the cases
- **3%** of the cases **subject to opinions**

## Outcome of FDI dossiers (2021)

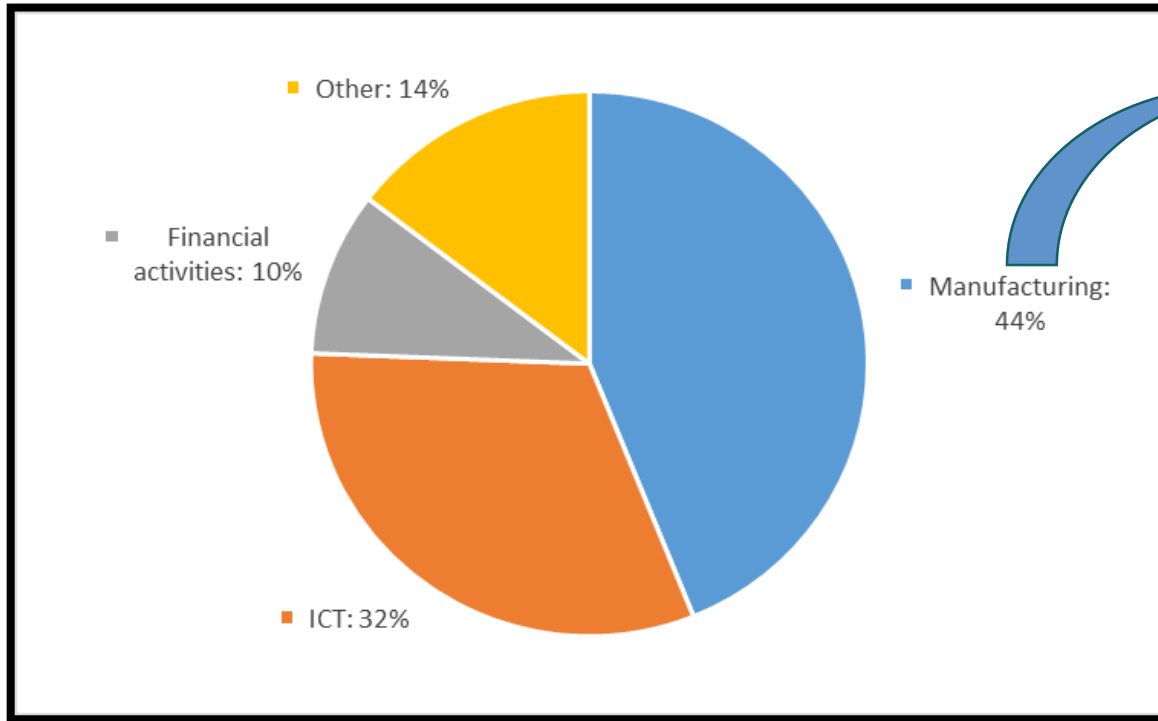


# Targeted sectors in 2021 (EU level)

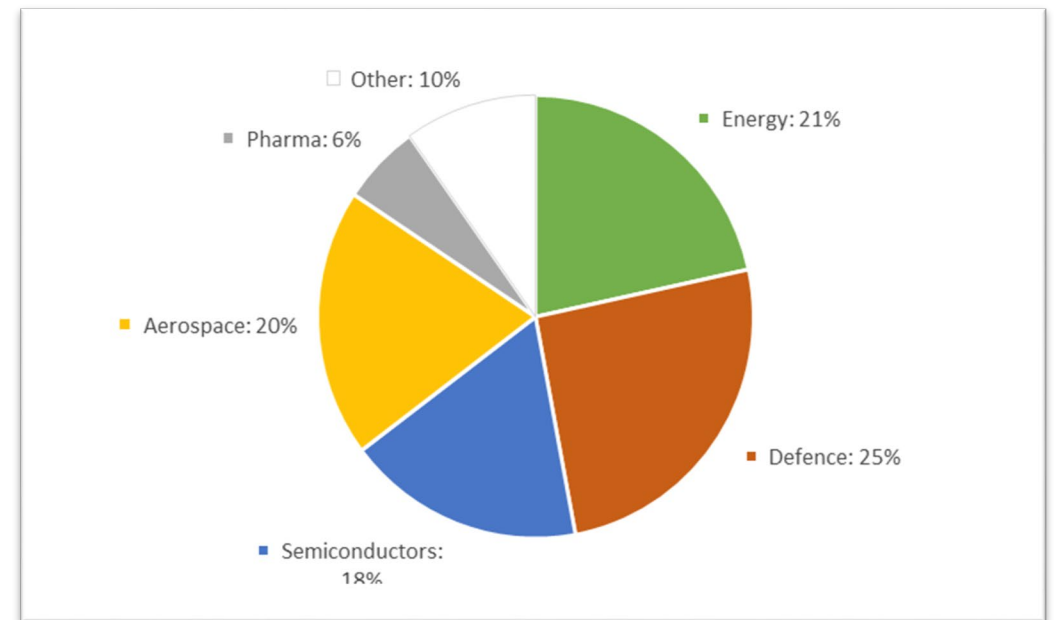


Main sectors of « Phase 1 » cases

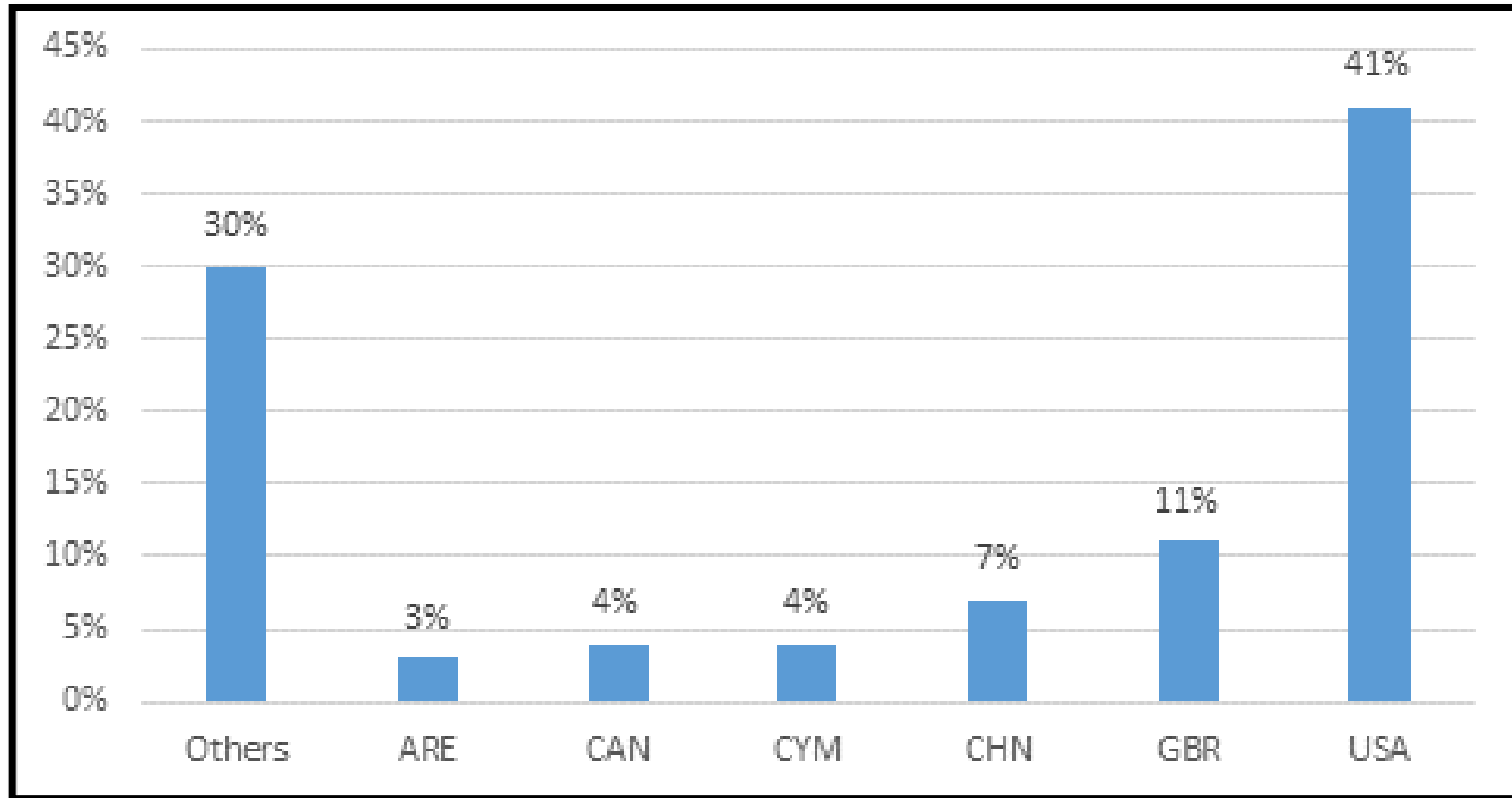
# Sensitive sectors in 2021 (EU level)



Main sectors of « Phase 2 » cases



# Origin of ultimate investors

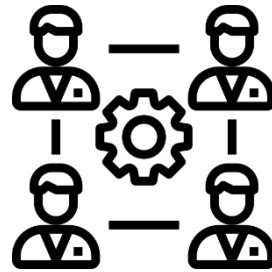




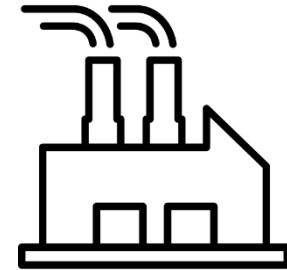
# A glimpse in 2022



Main countries of origin of  
Investors:  
USA, GBR, CYM,  
CAN, JPN, ARE and CHN



5 Member States  
accounted for over  
80% of FDI cases

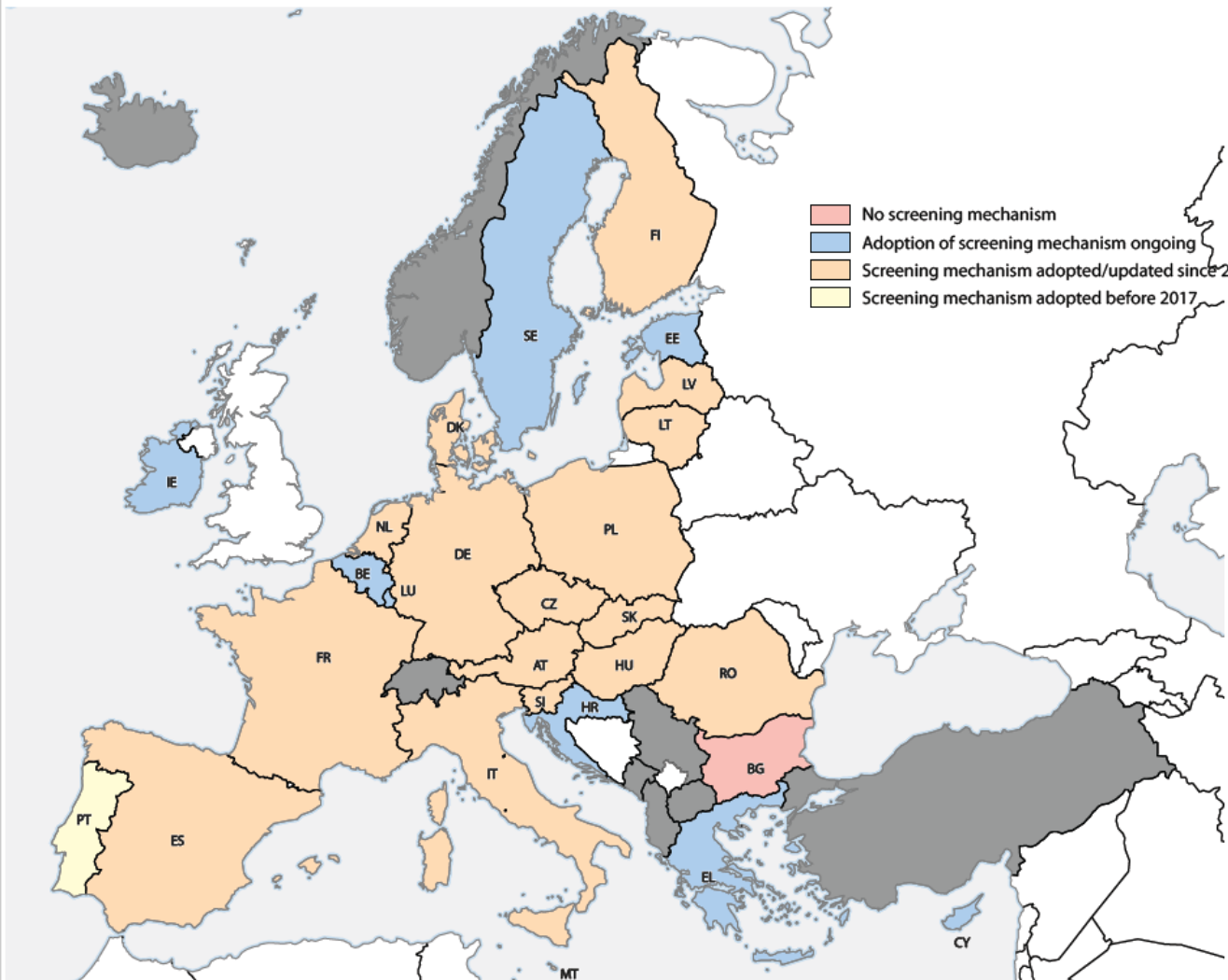


Key sectors:  
ICT, manufacturing,  
financial activities,  
wholesale and retail

# Screening mechanisms in place

## Screening mechanisms of Member States

February 2023



**19** Member States have a Screening Mechanism in place

**7** Member States have a process to set up such a Mechanism

**1** Member State not preparing a mechanism

# The front office: Member States



# Looking ahead

- New Member States screening
- Support by Commission services
- Evaluation & revision of EU Regulation

# Thank you

*The content of this presentation does not reflect the official opinion of the European Commission. Responsibility for the information and views expressed in and during this presentation lies entirely with the author.*